

GOVERNMENT OF PAKISTAN  
REVENUE DIVISION  
FEDERAL BOARD OF REVENUE

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Islamabad, the April 19 2011.

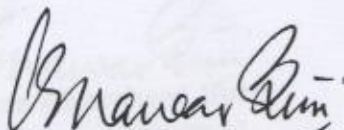
NOTIFICATION  
(Income Tax)

S.R.O. 317 (I)/2011.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part-IV, after clause (77 ), the following shall be added, namely:-

*"(78) With respect to a project situated in the Special Economic Zone at Thar coalfield,-*

- (i) the dividend income of the shareholders of such a project shall be exempt from provisions of section 150 from the date of commencement of business till 30 years from such date; and*
- (ii) the payments made on account of sale or supply of goods or providing or rendering of services during project construction and operations, shall be exempt from the provisions of section 153".*

  
(KHAWAR KHURSHID BUTT)  
MEMBER (INLAND REVENUE)/  
ADDITIONAL SECRETARY