

Tuesday, 29 October 2013

## [China firm to set up 10 coal-fired power plants costing US\\$ 7.2 bln](#)

KARACHI: A Chinese world famed company, Chinese Power International Holding will set up ten coal fired power plants of 660 MW each, making total 6600 MW, at Thar coal fields; with total estimated investment of dollars 7.2 billion.

A memorandum of understanding was earlier inked between China Power International Holding and the Sindh Government for these power plants. Signatory to this MOU were SECMC and Global Mining Company (GMC)/ Sino Sindh Resources (SSR). Coal will be supplied by SECMC and GMC/SSR from Blocks I and II of Thar coal fields.

Sindh Chief Minister Syed Qaim Ali Shah, during a press conference here at the Chief Minister House on Monday on his return from his visit to China, said many Chinese companies showed their interest to invest in Pakistan especially in Sindh.



He informed the Chinese investors that his Government was creating an enabling environment for potential investors in developing infrastructure, coal mining, coal and wind power generation in the province. Thar coal fields have estimated reserves of 175 billion tons. These reserves could be utilized to produce 100,000 MW of power for many decades.

He also informed that public private partnership had been initiated through an international competitive bidding process to ensure fast track development of Thar coal. He assured on behalf of the government of the provision of requisite infrastructure adding that the investors would find Thar as an exceptionally peaceful area.

The Chief Minister, giving the details of his 5-day visit to China-- Sichuan province's capital Chengdu and China's capital Beijing- said his Government sought Chinese investment in development of Thar Coal mining and coal- based power generation, development of Wind Corridor and technical assistance in modernizing agriculture.

The Chief Minister visited Chengdu to participate in the 14th Western China International Fair on invitation of Governor Sichuan, Wei Hong. Sichuan province has a strong economy with a GDP of dollars 383 billion. It has robust agriculture, water management, strong mining technology coupled with high tech industry in Chengdu.

Sichuan province Governor, Wei Hong assured all possible support to Sindh Government for collaboration in Thar Coal mining, coal and wind based power generation and establishment of an industrial zone in Sindh.

Sichuan Governor and Deputy Secretary General of Chinese Communist Party, Li Jianguo accepted his invitation and assured to visit Sindh province, said Syed Qaim Ali Shah.

Sindh Chief Minister was assisted by Advisor to Sindh Chief Minister on Finance and Development Syed Murad Ali Shah, Provincial Secretaries of Finance and Development, and Coal.